

File Number:
84-5483
For the reporting period ended December 31, 2004



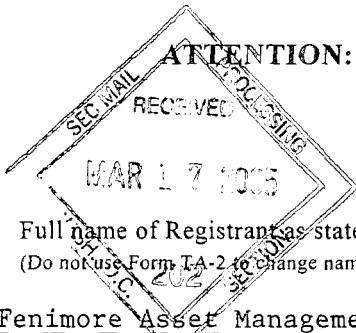
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OMB APPROVAL	
OMB Number:	3235-0337
Expires:	September 30, 2006
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Estimated average burden hours per intermediate response.	1.50
Estimated average burden hours per minimum response.50

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM TA-2

**FORM FOR REPORTING ACTIVITIES OF TRANSFER AGENTS
REGISTERED PURSUANT TO SECTION 17A OF THE SECURITIES EXCHANGE ACT OF 1934**



**ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT
CONSTITUTE FEDERAL CRIMINAL VIOLATIONS.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)**

1. Full name of Registrant as stated in Question 3 of Form TA-1:
(Do not use Form TA-2 to change name or address.)

Fenimore Asset Management Trust

2. a. During the reporting period, has the Registrant engaged a service company to perform any of its transfer agent functions?
(Check appropriate box.)

☐ All ☐ Some ☒ None

- b. If the answer to subsection (a) is all or some, provide the name(s) and transfer agent file number(s) of all service company(ies) engaged:

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
PROCESSED	
MAR 31 2005	
INDOLSON FINANCIAL	

- c. During the reporting period, has the Registrant been engaged as a service company by a named transfer agent to perform transfer agent functions?

☐ Yes ☒ No

- d. If the answer to subsection (c) is yes, provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as a service company to perform transfer agent functions: (If more room is required, please complete and attach the Supplement to Form TA-2.)

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):

08-2-20

3. a. Registrant's appropriate regulatory agency (ARA): (Check one box only.)
- ☐ Comptroller of the Currency
- ☐ Federal Deposit Insurance Corporation
- ☐ Board of Governors of the Federal Reserve System
- ☒ Securities and Exchange Commission
- b. During the reporting period, has the Registrant amended Form TA-1 within 60 calendar days following the date on which information reported therein became inaccurate, incomplete, or misleading? (Check appropriate box.)
- ☐ Yes, filed amendment(s)
- ☐ No, failed to file amendment(s)
- ☒ Not applicable
- c. If the answer to subsection (b) is no, provide an explanation:

If the response to any of questions 4-11 below is none or zero, enter "0."

4. Number of items received for transfer during the reporting period: 0
5. a. Total number of individual securityholder accounts, including accounts in the Direct Registration System (DRS), dividend reinvestment plans and/or direct purchase plans as of December 31: 20,029
- b. Number of individual securityholder dividend reinvestment plan and/or direct purchase plan accounts as of December 31: 1,080
- c. Number of individual securityholder DRS accounts as of December 31: 0
- d. Approximate percentage of individual securityholder accounts from subsection (a) in the following categories as of December 31:

Corporate Equity Securities	Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
		100%			

6. Number of securities issues for which Registrant acted in the following capacities, as of December 31:

	Corporate Securities		Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
	Equity	Debt				
a. Receives items for transfer and maintains the master securityholder files:			2			
b. Receives items for transfer but does not maintain the master securityholder files:						
c. Does not receive items for transfer but maintains the master securityholder files:						

7. Scope of certain additional types of activities performed:
- Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided, as of December 31: 2
 - Number of issues for which DRS services were provided, as of December 31: 2
 - Dividend disbursement and interest paying agent activities conducted during the reporting period:
 - number of issues 2
 - amount (in dollars) 2,358,289

8. a. Number and aggregate market value of securities aged record differences, existing for more than 30 days, as of December 31:

	Prior Transfer Agent(s) (If applicable)	Current Transfer Agent
i. Number of issues	<u>0</u>	<u>0</u>
ii. Market value (in dollars)	<u>0</u>	<u>0</u>

- b. Number of quarterly reports regarding buy-ins filed by the Registrant with its ARA (including the SEC) during the reporting period pursuant to Rule 17Ad-11(c)(2): 0

- c. During the reporting period, did the Registrant file all quarterly reports regarding buy-ins with its ARA (including the SEC) required by Rule 17Ad-11(c)(2)?

☐ Yes ☒ No

- d. If the answers to subsection (c) is no, provide an explanation for each failure to file:

Registrant had no filing obligations pursuant to the rule for the reporting period.

9. a. During the reporting period, has the Registrant always been in compliance with the turnaround time for routine items as set forth in Rule 17Ad-2?

☒ Yes ☐ No

If the answer to subsection (a) is no, complete subsections (i) through (ii).

- Provide the number of months during the reporting period in which the Registrant was not in compliance with the turnaround time for routine items according to Rule 17Ad-2.
- Provide the number of written notices Registrant filed during the reporting period with the SEC and with its ARA that reported its noncompliance with turnaround time for routine items according to Rule 17Ad-2.

10. Number of open-end investment company securities purchases and redemptions (transactions) excluding dividend, interest and distribution postings, and address changes processed during the reporting period:

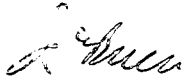
- Total number of transactions processed: 47,334
- Number of transactions processed on a date other than date of receipt of order (as ofs): 4

11. a. During the reporting period, provide the date of all database searches conducted for lost securityholder accounts listed on the transfer agent's master securityholder files, the number of lost securityholder accounts for which a database search has been conducted, and the number of lost securityholder accounts for which a different address has been obtained as a result of a database search:

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses Obtained from Database Search
See attached		

- b. Number of lost securityholder accounts that have been remitted to states during the reporting period: 0

SIGNATURE: The Registrant submitting this Form, and the person signing the Form, hereby represent that all the information contained in the Form is true, correct, and complete.

Manual signature of Official responsible for Form: 	Title: Secretary/Treasurer Telephone number: (518) 234-4393
Name of Official responsible for Form: (First name, Middle name, Last name) Joseph A. Bucci	Date signed (Month/Day/Year): 3/11/2005

Fenimore Asset Management Trust

File Number

Reporting Period Ended December 31, 2004

Form TA-2 Attachment

Page 4 Item 11.a.

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses Obtained from Database Search*	Number of Lost Securityholder Accounts Added
Jan-04	21	2	0
Feb-04	19	1	0
Mar-04	18	3	0
Apr-04	15	2	0
May-04	14	0	1
Jun-04	14	0	0
Jul-04	14	0	0
Aug-04	14	1	0
Sep-04	13	0	0
Oct-04	13	0	0
Nov-04	17	0	4
Dec-04	17	0	0

*Database search conducted monthly.

Shareholders with Incorrect Addresses - Mail Returned through 12/04

Account #	Shareholder	Mail Returned	Address Chgd	Telephone	Letter Mailed	
14566-00	Spero, John G.	Oct-95		No #	3/00 - No response	
10733-00	Clark-Bennett, Victoria	Jun-96	3/04	No #	No forwarding address	
23606-00	Chin, Steven	Apr-96	2/04	# invalid	No forwarding address	
16131-00	Ross, Scott	Apr-98	8/04	# invalid	No forwarding address	
26020-00	Hubbell, Kristen	Oct-98	3/04	No #	No forwarding address	
751-00	Springstead, Chris	Dec-98		# invalid	4/98 - No response	
10145-00	Obradovits, C/F Cully	Nov-99		# invalid	11/99, 4/00 - No response	
10613-00	Sikes, Carol	Aug-00	4/04	# invalid	8/00 - No response	
28695-00	Tryon, Carole C/F Carley	Apr-02	1/04	# invalid	No forwarding address	
34072-00	Kiernan, Sean	May-01	3/04	# invalid	5/01 - Letter returned	
18112-00	Hill, Stephanie	Jun-01		No #	6/01 - No response	
13604-00	Grof & Leisses	Jul-02	4/04	# invalid	Mr. Groff deceased No # for Ms. Leisses	
26240-00	Jones, Hillary	Aug-02		No Answer	9/03 - no response	
34642-00	Coonradt, Jeremy	Apr-02		No #	4/02 - No response	
31308-00	Charles, Oscar	Mar-02		No Answer	3/02 - No forwarding	
23874-00	Hughes, Samuel	Apr-02	1/04	No Answer	4/02 - No response	
26933-00	Cochran, Paul	Apr-02		No invalid	8/02 - No response	
17029-00	Jackalone, Louis	Mar-03		# invalid	3/03 - No response	
904-01	Coger, Jeffrey	Mar-03		No Answer	3/03 - No response	
13829-00	Morris, Kenneth	Mar-03		# invalid	3/03 - No response	
35099-00	King, C. Noel	Ju-03		# invalid	9/03 - No response	
23809-00	Kean, John M. C/F	May-04		# invalid	5/04 - No response	
14326-00	Ronsheim, Robert & Patricia	Nov-04		# invalid	11/04 - Request for Chg Ltr Returned	
515-02	Probst & Pickett	Nov-04		# invalid	11/04 - No forwarding	
24658-00	Chisholm, Charles W.	Nov-04		# invalid	11/04 - Request for Chg Ltr Returned	
27633-00	Suchocki, Raymond	Nov-04		# invalid	11/04 - Numerous attempts to locate	

*This database changes monthly as shareholders are located and removed from list.

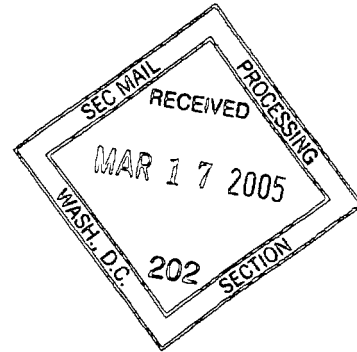


FENIMORE
Asset Management, Inc.

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Cobleskill, New York 12043
(800) 721-5391
www.fenimoreasset.com

March 11, 2005

Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0013



RE: Fenimore Asset Management Trust, File #84-5483, Form TA-2

Dear Madam or Sir,

Enclosed please find the original and two copies of Form TA-2.

Please acknowledge receipt of these materials by date-stamping the enclosed copy of this letter and returning it to me in the enclosed postage-paid envelope.

Thank you.

Sincerely,

Charles Richter
Chief Compliance Officer

CR/ns
Enclosures